**ANNOUNCEMENT**

The following directors will step down from the Media24 Holdings Proprietary Limited (Holdings) and Media24 Proprietary Limited (Media24) boards (jointly, the boards) with effect from 31 March 2019:

* Mr Salie de Swardt (independent, non-executive)
* Mrs Ruda Landman (independent, non-executive)
* Prof Debra Meyer (independent, non-executive)
* Mr Manie Mayman (non-executive)

Mr Salie de Swardt served with great distinction on the Media24 board since September 1990 and the Holdings board since September 2006.  He chaired the Media24 boards’ audit and risk committees with insight and tact, for years. He was a member of the boards’ executive committee.

Mrs Ruda Landman was appointed to the Media24 board in August 2005 and the Holdings board in September 2006. She served as Media24’s lead independent director and very ably chaired the Media24 human resources and remuneration and safety, health and environment committees. She was a member of the boards’ nomination and executive committees.

Prof Debra Meyer served on the Media24 and Holdings boards since April 2013. She made valuable contributions as a member of the boards’ human resources and remuneration, nomination and safety, health and environment committees during her tenure.

Mr Manie Mayman was the Media24 group’s executive director responsible for the finance function from January 2014 until November 2016. He was appointed a non-executive director on 1 April 2017 and served proficiently on the boards’ risk and safety, health and environment committees. Mr Mayman was appointed as the group’s acting CFO from November 2017 until October 2018.

The board expressed its deep gratitude to these directors for their commitment to our group over many years.  Their unique contributions were highly valued and will be missed.

In addition, Mrs Esmaré Weideman, chief executive of the Media24 group for nearly 8 years until September 2018 when she retired will, subject to confirmation by shareholders at the annual general meeting in August 2019, re-join the boards as a non-executive director with effect from 1 April 2019. Mr Mobasheer Patel, Media24 group chief financial officer since 1 September 2018, was appointed *ex officio* as Media24’s executive director responsible for the finance function.

The board wished them well in their new roles.